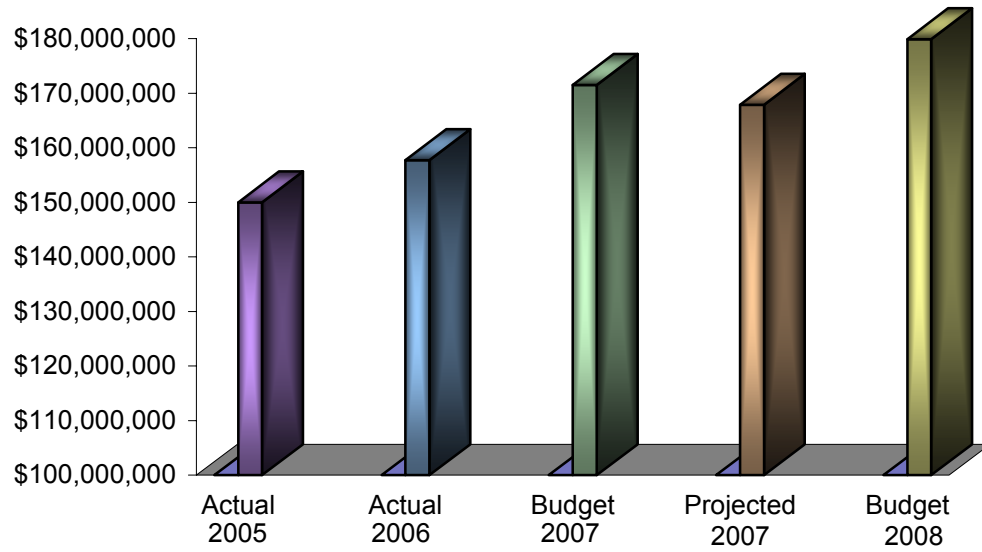


General Fund

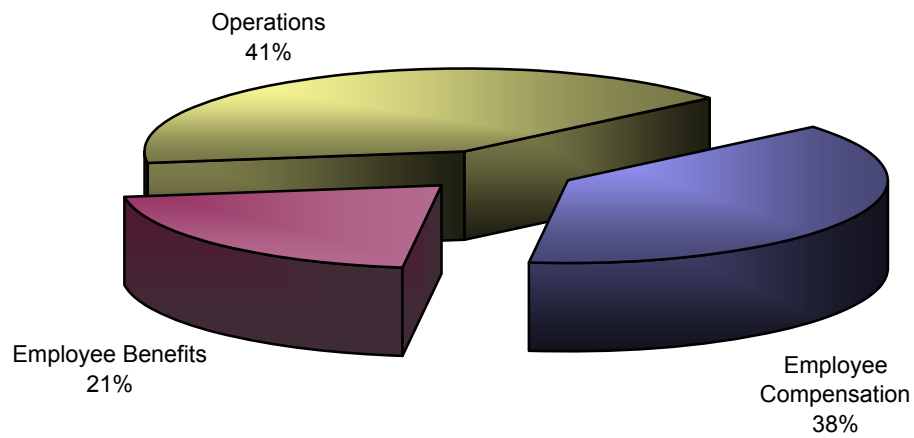
The General Fund accounts for all financial resources applicable to the general operations of County government that are not properly accounted for in another fund. This fund is the only unrestricted fund of a government unit. The basis of budgeting is the modified accrual.

The major revenue of the General Fund includes: property taxes; other local taxes; licenses and permits; intergovernmental; charges for services; fines, forfeitures, and penalties; investment income and revenue from other agencies.

General Fund Expenditures



FY 2008 Expenditures by Type



**General Fund Budget Summary
Schedule of Revenue and Expenditures**

	Actual 2005	Actual 2006	Amended Budget 2007	Projected 2007	Adopted Budget 2008
Revenues					
Taxes (Property & Bus.)	100,118,194	112,268,355	115,072,363	112,566,588	136,482,764
License and Permits	996,136	1,118,017	1,102,000	1,312,450	1,067,500
Intergovernmental	18,361,020	19,048,293	23,082,380	22,810,618	18,098,123
Charges for Services	11,129,723	12,563,600	12,427,707	15,241,995	13,760,654
Excess Fees	8,308,695	8,300,000	8,400,000	8,851,565	8,400,000
Fines forfeitures and penalties	1,318,594	1,243,215	1,367,801	1,053,099	1,288,301
Investment Earnings	1,013,334	1,384,153	1,454,429	1,855,929	1,800,000
Miscellaneous	2,618,793	3,930,279	4,074,024	3,593,497	4,869,801
Interfund Transfers	3,152,353	3,576,151	3,637,197	834,679	894,389
Total Revenues	147,016,842	163,432,063	170,617,901	168,120,420	186,661,532
Expenditures					
Constitutional Offices	12,380,261	17,811,257	20,508,693	20,454,400	21,614,142
Supported Agencies	16,172,387	10,499,426	11,093,241	10,753,584	8,358,661
Unassigned Departments	12,785,492	12,918,024	14,151,539	14,075,538	17,792,742
Finance	5,221,850	5,689,264	6,088,387	5,947,632	6,407,259
Public Works	13,054,389	14,249,755	15,372,631	13,799,767	16,628,401
Human Services	32,106,186	35,176,766	38,354,315	38,319,071	38,772,122
Health Services	14,612,007	15,703,904	18,923,376	17,521,622	19,656,752
Operating Transfers to other funds	43,660,975	45,702,530	47,010,621	47,010,621	50,663,383
Total Expenditures	149,993,547	157,750,926	171,502,803	167,882,235	179,893,462
Excess of Revenues Over (Under) Expenditures	(2,976,705)	5,681,137	(884,902)	238,185	6,768,070
Net Encumbrances (beginning less ending)	71,767	(32,617)	-	-	-
Beginning Fund Balance	52,619,246	49,714,308	55,362,828	55,362,828	55,601,013
Fund Balance at end of year	49,714,308	55,362,828	54,477,926	55,601,013	62,369,083

Schedule of Interfund Transfers from the General Fund

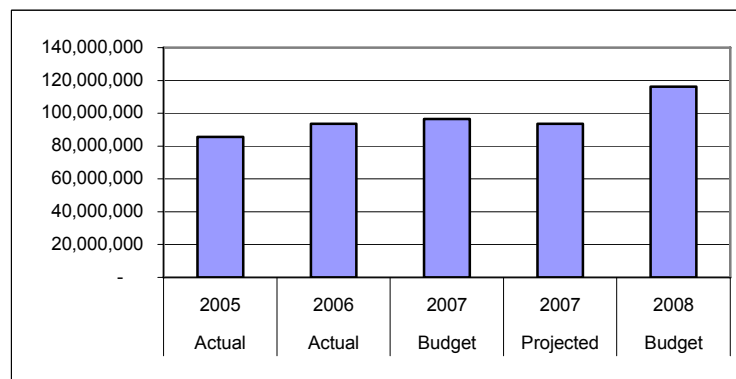
HAMILTON COUNTY, TENNESSEE

TRANSFER FROM PRIMARY GOVERNMENT	Actual 2005	Actual 2006	Amended Budget 2007	Projected 2007	Adopted Budget 2008
Capital Projects	\$ 27,828	\$ 296,173	\$ -	\$ -	\$ -
Debt Service	26,195,470	24,289,852	24,361,948	24,361,948	26,377,157
Juvenile Court Clerk	1,013,230	1,137,679	1,209,967	1,209,967	1,461,632
Sheriff	16,424,447	19,978,826	21,438,706	21,438,706	22,824,594
	<u>\$ 43,660,975</u>	<u>\$ 45,702,530</u>	<u>\$ 47,010,621</u>	<u>\$ 47,010,621</u>	<u>\$ 50,663,383</u>

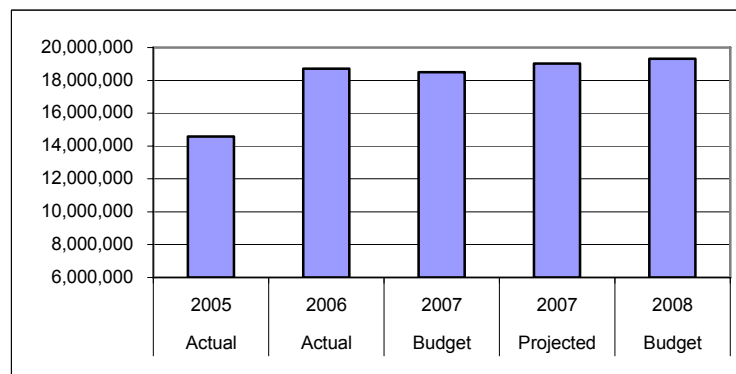
Revenue Sources

Property taxes: Includes that portion of the property tax allocated to the General Fund, which is \$1.5885 per \$100 of assessed valuation. In FY 2008, one cent of tax revenue is estimated to generate \$668,000, compared to \$649,537 in FY 2007. Property tax growth projections are estimated based on current information provided by the Assessor of Property. The Assessor monitors and evaluates completed construction not currently on property roles, and makes projections of values on construction in progress that is expected to be completed by the date of the property tax levy.

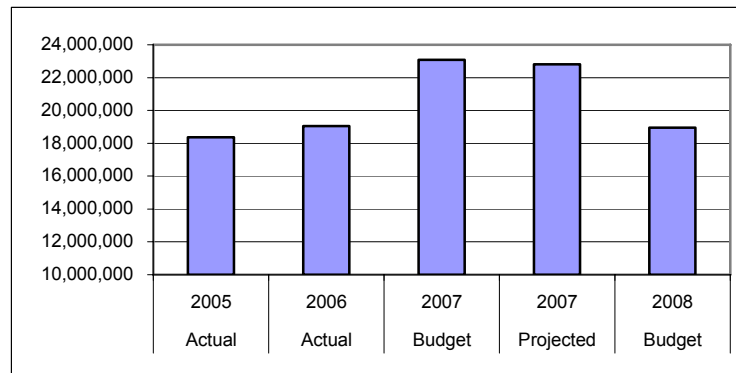
Payments in lieu of taxes from the utility companies in the County and from the Tennessee Valley Authority (TVA) are also in this category. The TVA payment is estimated to remain constant and the utilities' payments are expected to decrease moderately based on current year experience.



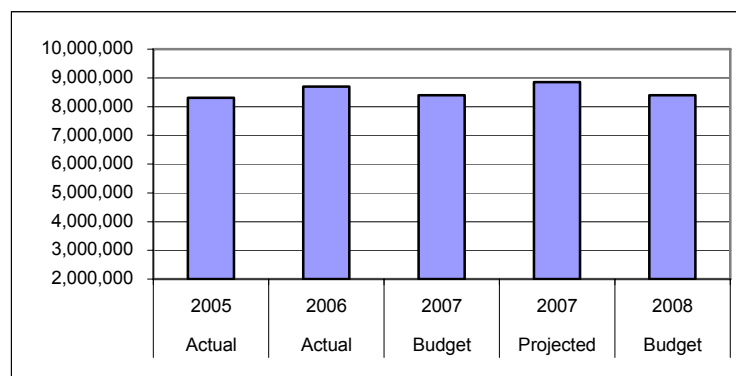
Other local taxes: The two main components are the local option sales tax and the gross receipts tax. General government is estimated to receive \$13.85 million in sales taxes with an estimated growth of 3.34 percent over FY 2007 based on actual sales tax growth trended over a five-year cycle. General government's share is approximately 20 percent of a 2.25 percent local option sales tax generated from the unincorporated areas of Hamilton County, with the remainder going to schools. The gross receipts tax is estimated at \$4 million and is based on a class schedule, broken down by type or product sold.



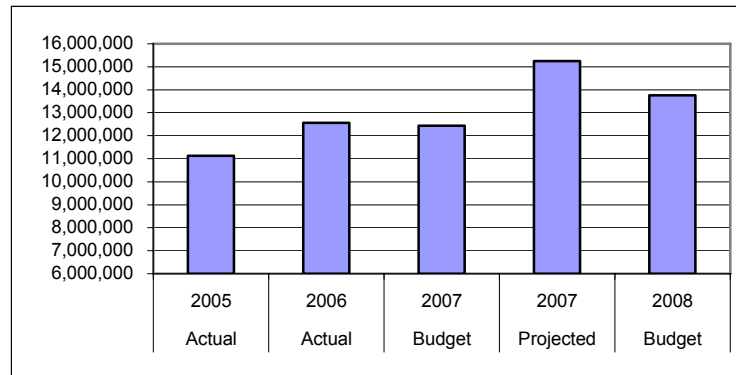
Intergovernmental revenue: Consists of \$14.7 million in revenue from the State of Tennessee for the Health Department and Highway Department (gasoline & motor fuel tax). This revenue category also includes \$4.3 million in Federal and State funds for boarding prisoners, social programs and miscellaneous revenue from local governments. Intergovernmental revenue projections are provided by the individual departments based on approved resolutions for grants to be received in the 2008 budget year.



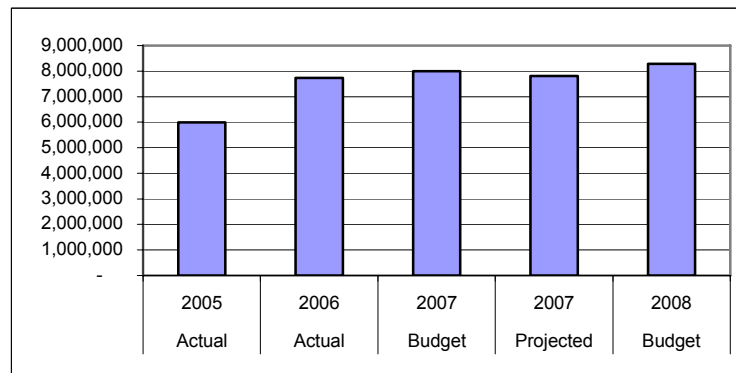
Excess fees: Includes excess fees from the Constitutional Offices in Hamilton County (Trustee, Register of Deeds, Clerk & Master, Criminal Court Clerk, County Clerk and Circuit Court Clerk). Excess fees are the remainder of all fees collected less all office salaries and fringe benefits and a reserve for three months salary. These fees are expected to remain constant between budget years 2007 and 2008. Excess Fee projections are provided by the individual Constitutional Offices.



Charges for current services: This category represents anticipated revenues from Health Services of \$2.5 million, estimated ambulance fees of \$8.5 million, and miscellaneous fees of \$2.8 million. The estimates used for FY 2008 are based on an analysis of actual revenue for FY 2006 and projected revenue for FY 2007.



Miscellaneous: This category includes revenue earnings from engineering services of \$1.8 million, \$.85 million for cable TV franchise fees and \$1.48 million in other miscellaneous revenue.



Interfund Transfers: Included in this category are transfers from other funds. In prior years, transfers from the Hotel/Motel Fund made up the majority of these transactions. The 2008 budget reflects this change whereby Hotel/Motel fund revenues will be directly dispersed to the Convention and Visitors Bureau and the related expenditures will be paid by the CVB accordingly. Similarly, miscellaneous revenues reflect an offsetting decrease.

